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Livestock Weighted Average Report for 3/13/2020 - 3/19/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 3/9/2020	Last Year
Total Receipts:	4,092	5,095	
Feeder Cattle:	1,124(27.5%)	4,066(79.8%)	0(0.0%)
Slaughter Cattle:	527(12.9%)	517(10.1%)	0(0.0%)
Replacement Cattle:	1,033(25.2%)	512(10.0%)	0(0.0%)
Feeder Sheep/Lambs:	305(7.5%)	0(0.0%)	0(0.0%)
Slaughter Sheep/Lambs:	640(15.6%)	0(0.0%)	0(0.0%)
Replacement Sheep/Lambs:	70(1.7%)	0(0.0%)	0(0.0%)
Feeder Goats:	50(1.2%)	0(0.0%)	0(0.0%)
Slaughter Goats:	343(8.4%)	0(0.0%)	0(0.0%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls; Removed YG 2-3 slaughter bulls

Compared to last week: Feeder steers and heifers were too lightly tested to develop an accurate market trend, however higher undertones were noticed on grass-type, light fleshed cattle under 650 lbs. Feeder steers and heifers over 650 lbs were too lightly tested to develop an accurate market trend, however steady to weak undertones were noticed. Quality this week was mixed from plain to very attractive. Demand and offerings were light to moderate. The majority of feeder cattle receipts were from Miles city Livestock Commission as they held their annual trail head replacement heifer show and sale. All other sales this week offered very light feeder offerings. CME positions continue a very volatile trend as sharply lower and sharply higher days were seen this week. Feeder cattle futures finished the week lower than last week as Thursdays settlements showed the March contract at 117.075, April at 114.125 and May at 113.025. Market activity this week was slow to moderate. Weigh up cows sold on mostly very good demand for mostly moderate offerings. Packers provided much of the push to the market as they showed very good demand for cows for immediate harvest. Breaking cows sold mostly 4.00-7.00 higher, while boning and lean cows sold 6.00-9.00 higher. The push to restock retailers is on as packers pushed to own offerings to fill new and existing orders. Slaughter bulls sold mostly 4.00-5.00 higher in a narrow comparison. Feeding cows were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Several very high quality sets of cows sold this week and both packers and feeding buyers showed good demand for these offerings. Young age cows suitable to feed or re-breed sold mostly 4.00-6.00 higher. Quality this week was mostly average to attractive and significantly higher than last week. A heavy offering of bred cows was seen this week. These offerings were met with moderate to good demand. Quality was average to attractive. Supply included: 27% Feeder Cattle (36% Steers, 62% Heifers, 1% Bulls); 13% Slaughter Cattle (94% Cows, 6% Bulls); 25% Replacement Cattle (54% Stock Cows, 34% Bred Cows, 12% Bred Heifers); 7% Feeder Sheep/Lambs (100% Lambs); 16% Slaughter Sheep/Lambs (30% Hair Breeds, 67% Ewes, 3% Bucks); 2% Replacement Sheep/Lambs (100% Ewes); 1% Feeder Goats (100% Kids); 8% Slaughter Goats (69% Kids, 17% Nannies/Does, 6% Bucks/Billies, 6% Wethers, 2% Wether Kids). Feeder cattle supply over 600 lbs was 39%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	286	286	190.00	190.00
42	428	428	186.00	186.00



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129	530-532	532	163.00-186.50	185.77
70	564-590	573	155.00-160.00	156.42
29	603-633	625	149.00-158.50	153.95
9	664	664	148.50	148.50
4	711	711	124.00	124.00
11	757-789	778	125.00-131.50	129.41

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
16	359-399	377	169.00-171.00	170.07	
13	422-447	441	162.00-165.00	162.66	
11	453-494	483	150.00-165.00	161.16	
5	499	499	157.50	157.50	Full
5	502-533	514	153.00-163.00	158.86	
5	659	659	142.00	142.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
40	416-422	421	160.00-167.50	166.57	
41	481	481	161.00	161.00	
33	503-525	513	154.00-164.00	160.03	
79	569-589	580	147.00-156.50	149.58	
5	550	550	162.00	162.00	Fancy
12	588	588	132.50	132.50	Fleshy
39	619-645	632	139.00-144.00	140.75	
78	605-617	614	145.50-160.50	156.33	Replacement
138	650-695	682	139.00-144.50	143.90	Replacement
4	706	706	124.50	124.50	
51	702	702	143.00	143.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	345	345	152.50	152.50	
28	353-382	371	145.00-162.00	152.29	
2	413	413	150.00	150.00	
38	476-491	481	140.50-149.00	146.01	
4	583	583	134.00	134.00	
7	685	685	134.50	134.50	Replacement
4	731	731	127.00	127.00	Replacement

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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5	459	459	121.00	121.00
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BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	433	433	155.00	155.00
2	955	955	104.00	104.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	858	858	106.00	106.00

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	1010-1035	1027	90.00-93.00	90.98
2	1115	1115	91.00	91.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1652	1652	66.25	66.25	Average
1	1710	1710	69.50	69.50	High
1	1590	1590	62.00	62.00	Low

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
22	1575-1928	1712	62.50-69.00	64.48	Average
17	1488-1888	1676	56.50-60.50	59.59	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
180	1209-1620	1371	60.00-69.50	65.33	Average
5	1308-1535	1375	66.00-71.50	69.30	High
21	1310-1585	1377	61.00-64.50	63.60	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
88	1000-1385	1265	58.00-68.00	64.30	Average
2	800	800	61.50	61.50	Average Light Weight
35	945-1312	1285	68.00-70.50	70.35	High
72	910-1348	1194	47.50-63.50	59.81	Low
2	945-955	950	55.00-57.00	56.01	Low Light Weight
9	1025-1330	1176	45.00-52.00	49.97	Very Low



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**** Correction released on Fri Sep 25, 2020 ****
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2	855-910	883	45.00-47.00	45.97	Very Low Light Weight
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BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
20	1010-2195	1741	79.50-89.50	85.25	Average
4	2090-2490	2265	90.00-93.00	91.75	High
3	1595-1965	1752	74.00-80.50	77.34	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	119	768-1157	956	67.00-97.00	87.23	
2-4	O	189	910-1419	1187	60.00-85.00	73.23	
2-4	O	3	970-980	977	59.00-63.00	61.66	Thin Fleshed
5-8	O	56	1304-1460	1430	69.50-70.50	69.85	
>8	O	101	1415-1627	1453	63.25-69.75	68.45	
>8	O	3	1323	1323	59.50	59.50	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
>8	T3	8	1531	1531	63.50	63.50	Broken Mouth

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	T3	35	1066-1262	1225	1485.00-1600.00	1574.00	
5-8	T2-3	8	1608	1608	1235.00	1235.00	
>5	T3	7	1200	1200	1475.00	1475.00	
>8	T2-3	6	1378-1550	1464	1075.00-1135.00	1106.76	
>8	T2-3	64	1390-1473	1437	950.00-1000.00	981.95	Broken Mouth
>8	T3	56	1256-1360	1327	1100.00-1450.00	1253.03	
>8	T3	54	1270-1446	1381	1000.00-1085.00	1057.78	Broken Mouth
>8	T3	17	1268	1268	900.00	900.00	Thin Fleshed

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
>8	T3	18	1410	1410	1010.00	1010.00	Broken Mouth

BRED COWS - Small and Medium 2-3 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-8	T3	11	831	831	550.00	550.00
>5	T3	15	655	655	375.00	375.00



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BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	94	974-1130	1020	1460.00-1525.00	1494.38

BRED HEIFERS - Medium 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	7	932	932	1475.00	1475.00

FEEDER SHEEP/LAMBS

LAMBS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	68	68	195.00	195.00
91	81-83	81	187.50-192.00	190.36
83	92-96	95	170.00-176.00	172.12
24	105	105	169.00	169.00
9	141	141	134.00	134.00

LAMBS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	58	58	176.00	176.00
57	65-69	66	186.00-187.50	187.06
7	93	93	169.00	169.00

SLAUGHTER SHEEP/LAMBS

HAIR BREEDS - Good and Choice 1-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	56	56	222.50	222.50	Average
9	62	62	202.50	202.50	Average
19	64	64	192.50-197.50	195.92	Low
68	74-78	77	202.50-207.50	207.15	Average
36	79	79	196.00	196.00	Low
24	89	89	196.00	196.00	Average

EWES - Good 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
78	164-188	180	69.00-80.00	72.85	Average
14	175	175	88.50	88.50	High

EWES - Good 3-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	193-197	194	62.00-65.00	63.91	Average
52	202-207	205	58.00-62.00	59.75	Average



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4	215-220	219	67.00-68.00	67.25	High
24	254	254	54.00-55.00	54.71	Average

EWES - Utility 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	139	139	81.00	81.00	High
92	153-178	170	60.00-71.00	68.95	Average

EWES - Cull 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
75	137-149	147	58.00-62.00	59.27	Average
5	108-115	111	40.00-42.50	41.04	Low

BUCKS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	180	180	61.00	61.00	Low
11	208-245	223	65.00-72.00	68.62	Average
1	215	215	76.00	76.00	High
1	295	295	52.50	52.50	Average Poor Fleeces
1	295	295	60.00	60.00	Low

REPLACEMENT SHEEP/LAMBS

EWES - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<1	E	15	128	128	146.00	146.00
1-2	O	2	175	175	85.00	85.00
2-4	E	3	243	243	57.00	57.00

EWES - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<1	E	7	131	131	175.00	175.00
1-2	E	10	154	154	150.00	150.00
2-4	E	14	158	158	160.00	160.00

FEEDER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	30-33	32	270.00-275.00	273.44
11	40-45	45	290.00-297.50	290.61

KIDS - Selection 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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28	40-45	42	240.00-257.50	256.43
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SLAUGHTER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
29	54-59	57	287.50-297.50	290.91	Average
17	61-65	63	287.50-290.00	289.01	Average
4	70	70	270.00-280.00	272.50	Average
21	94-95	94	225.00-232.50	232.14	Average Yearlings

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	46	46	277.50	277.50	Average
38	51-54	53	282.50-285.00	284.50	Average
13	67	67	277.50	277.50	Average

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
15	40	40	262.50	262.50	Average Pygmies
7	55	55	265.00-277.50	271.79	Average
1	50	50	275.00	275.00	Average Buck Kids
14	60-68	64	267.50-270.00	269.46	Average
2	78	78	260.00	260.00	Average
4	71	71	270.00	270.00	Average Buck Kids
1	80	80	220.00	220.00	Average
4	84	84	160.00	160.00	Average Yearlings
1	95	95	170.00	170.00	Average Yearlings

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
12	31	31	245.00	245.00	Average Pygmies
7	48	48	257.50	257.50	Average

KIDS - Selection 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	39	39	120.00	120.00	Average Yearlings
1	80	80	195.00	195.00	Average

NANNIES/DOES - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	115-141	131	130.00-147.50	143.20	Average
1	100	100	167.50	167.50	High



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5	160-183	166	124.00-127.50	124.90	Average
1	245	245	75.00	75.00	Low

NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	78	78	122.50	122.50	Average
2	85	85	125.00-127.50	126.25	Average
2	98	98	120.00	120.00	Average
3	130-135	133	117.50-122.50	120.88	Average
2	168	168	117.50	117.50	Average

NANNIES/DOES - Selection 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	61	61	110.00	110.00	Average
6	84	84	112.50	112.50	Average

NANNIES/DOES - Selection 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	75	75	102.50	102.50	Average
2	100-105	103	107.50-110.00	108.78	Average

BUCKS/BILLIES - Selection 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	145	145	185.00	185.00	Average

BUCKS/BILLIES - Selection 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	155-180	163	160.00-162.50	160.92	Average

BUCKS/BILLIES - Selection 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	65	65	195.00	195.00	Average
1	60	60	155.00	155.00	Average Pygmies
2	80	80	160.00	160.00	Average
3	83	83	135.00	135.00	Average Pygmies
2	90-95	93	170.00-185.00	177.70	Average
5	115-145	123	135.00-172.50	160.75	Average

WETHERS - Selection 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	155-160	156	167.50-170.00	169.38	Average



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WETHERS - Selection 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	80	80	175.00	175.00	Average
1	95	95	165.00	165.00	Average
6	110-138	133	170.00-176.00	175.18	Average

WETHERS - Selection 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	105	105	140.00	140.00	Average

WETHER KIDS - Selection 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	76-78	77	195.00-235.00	208.57	Average Yearlings

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Stage (Sheep/Goats) - Represents estimated lambing/kidding period (O = open; E = Exposed; B = Bred; FALL = September to November; WIN = December to February; SPR = March to May; SUM = June to August)

Age - Numerical representation of age in years.